

51-07

Ordinance No. 51-07Passed May 29, 2007

4/20/07-gmk
(Comm. & Econ. Dev.)

Ordinance No. 51-07

An ordinance accepting the recommendations of the City of North Canton Tax Incentive Review Council ("TIRC"), concerning the agreements granting exemptions from property taxation, to continue four (4) of the existing and modify three (3) of the Community Reinvestment Area ("CRA") agreements.

WHEREAS, the City of North Canton has two CRA areas, as established by Ordinance No. 22-99 and 106-2000, in the City of North Canton; and,

WHEREAS, the City of North Canton is required by the State of Ohio to report on their commercial, industrial and residential CRA tax exemption agreements on an annual basis; and,

WHEREAS, the City of North Canton TIRC did meet Wednesday, March 21, 2007 to review all agreements granting exemptions from real property taxation pursuant to Chapter 725. or 1728. or under Section 3735.671 [3735.67.1], 5709.28, 5709.62, 5709.63, or 5709.632 [5709.63.2] of the Revised Code; and,

WHEREAS, the TIRC has recommended that the Council of the City of North Canton continue the tax abatement agreements for another year for all existing CRA agreements.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, STATE OF OHIO:

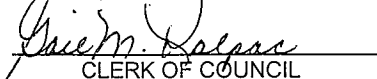
- Section 1. That the recommendations of the City of North Canton TIRC, concerning the agreements granting exemptions to continue four (4) of the existing and modify three (3) of the Community Reinvestment Area ("CRA") agreements, be, and the same shall be accepted.
- Section 2. That a copy of this Ordinance shall be forwarded to the Ohio Department of Development.
- Section 3. It is found and determined that all formal actions of this Council and of any of its committees concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council or of any of its committees that resulted in such formal action, were in meetings open to the public, compliance with all legal requirements.
- Section 4. That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

North Canton, OH
Passed: 5/29/07


MAYOR

SIGNED: 5/31, 2007

ATTEST:


CLERK OF COUNCIL